

8.8M

OPEN  
JOBS

PREV MONTH: 8.76M

177K

NEW JOBS  
ADDED

PREV MONTH\*: 185K

4.2%

UNEMPLOYMENT  
RATE

PREV MONTH: 4.2%

3.3M

MONTHLY  
QUITS

PREV MONTH: 3.3M

62.6%

LABOR FORCE  
PARTICIPATION  
RATE

PREV MONTH: 62.5%

+0.2%

HOURLY  
EARNINGS  
(MoM)

PREV MONTH: +0.3%

## OUTLOOK

The U.S. economy added 177,000 jobs in April 2025, exceeding expectations but reflecting a deceleration from the prior month's upwardly revised 185,000 gain. The unemployment rate remained at 4.2%, holding steady for the third consecutive month.

While hiring continued in several sectors—particularly healthcare, transportation and warehousing, and financial activities—layoffs in the federal government and manufacturing highlight the growing impact of economic uncertainty, especially around tariffs and government restructuring.

Despite signals of resilience, economists and employers are voicing concerns about weakening demand, rising input costs, and policy-driven volatility that could begin showing more tangible labor market effects in the coming months.

\*The change in total new jobs added in March decreased by 43,000, from +228,000 to +185,000.

### SOURCES:

[BLS Employment Situation](#)  
[Beige Book](#)  
[Reuters](#)  
[Forbes](#)